





# **EUROPEAN SUMMER SYMPOSIUM IN ECONOMIC THEORY**

# Generously hosted by Study Center Gerzensee

# Supported by CEPREMAP

## **PROGRAMME**

#### WEEK 1

# Monday, 3 July

#### Focus Session on Coordination, Communication, and Attention I

08.30 - 09.30	What situation is this? Coarse cognition and patterns of behavior over a space of		
	games		
	*Marco LiCalzi (Università Ca' Foscari Venezia)		
	Joint with with Robert Gibbons (MIT and CEPR) and Massimo Warglien (U. Venezia)		
09.30 - 10.30	Coordination and Continuous Choice		
	*Ming Yang (Duke University) joint with Stephen Morris (Princeton University)		
10.30 – 11.00	Coffee break		

#### **Evening Parallel Session**

20.30 - 21.30	Persuasion by Concession	Communication among Shareholders
	*Archishman Chakraborty (Yeshiva	*Nemanja Antic (Northwestern
	University)	University)
	With Parikshit Ghosh (University of Dehli)	With Nicola Persico (Northwestern
	and Rick Harbaugh (Indiana University)	University)

## Tuesday, 4 July

# Focus Session on Coordination, Communication, and Attention II

08.30 – 09.30

Persuasion in Global Games with Application to Stress Testing
\*Alessandro Pavan (Northwestern University)

Joint with Nicolas Inostroza (Northwestern University)

#### **Evening Parallel Session**

20.30 - 21.30	When to Ask for an Update: Timing	On the Connection between	
	Choice in a Model of Strategic	Persuasion and Delegation	
	Communication	*Andriy Zapechelnyuk (University of	
	*Ying Chen (John Hopkins University)	Glasgow)	
	With Atara Oliver	With Anton Kolotilin (University of	
		New South Wales)	

#### Wednesday, 5 July

# **Morning Session**

08.30 - 09.30

#### **Costly Interpretation of Asset Prices**

\*Xavier Vives (IESE Business School and CEPR) With Liyan Yang (University of Toronto)

#### **Evening Parallel Session**

20.30 - 21.30

#### **Coordinating Sophisticated Investors**

\*Ricardo Alonso (London School of Economics and CEPR)

With Konstantinos Zachariadis (Queen Mary, University of London)

# Optimal Illusion of Control and related perceptional biases

\*Jakub Steiner (University of Edinburgh and CEPR)

With Olivier Gossner (CREST, CNRS, Ecole polytechnique, Universite Paris-Saclay and London School of Economics)

#### Thursday, 6 July

#### Focus Session on Coordination, Communication, and Attention III

08.30 - 09.30	Sequential Information Design *Laura Doval (California Institute of Technology and Yale University) joint with Jeffrey C. Ely (Northwestern University)
09.30 – 10.30	Coordination Motives and Competition for Attention in Information Markets *Simone Galperti joint with Isabel Trevino (both University of California, San Diego)
10.30 - 11.00	Coffee break

#### **Evening Parallel Session**

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# Information Design in Multi-Stage Games

\*Ludovic Renou (Queen Mary University of London)

With Miltos Makris (University of Southampton)

#### **Experiments as Convex Functions**

\*Emir Kamenica (University of Chicago)

#### Friday, 7 July

#### **Morning Session**

08.30 - 09.30

#### **Extending the First-Order Approach to Principal Agent Problems**

\*Ian Jewitt (University of Oxford and CEPR)

#### **Morning Parallel Session**

10.00 - 11.00

#### **Persuasion with Correlation Neglect**

\*Inés Moreno de Barreda (University of Oxford and CEPR)

With Gilat Levy and Ronny Razin (both London School of Economics and CEPR)

# Information Design under Falsification

\*Eduardo Perez-Richet (Sciences Po, Paris and CEPR)

With Vasiliki Skreta (University College London and CEPR)

<sup>\*</sup> Indicates the presenter

## WEEK 2

# Monday, 10 July

# Focus Session on Experimental Design I

08.30 - 09.30	Structural Experiment Design *Sylvain Chassang (New York University) joint with Pascaline Dupas (Stanford University and CEPR) and Erik Snowberg (California Institute of Technology)
09.30 - 10.30	The Paradox of Policy-Relevant RCT's and Natural Experiments *Gilles Chemla (Imperial College Business School and CEPR) joint with Christopher Hennessy (London Business School and CEPR)
10.30 – 11.00	Coffee break
11:00 – 12.00	An Economic Theory of Statistical Testing *Alexey Tetenov (University of Bristol)

# **Evening Parallel Sessions**

20.30 - 21.30	<b>Designing Incentives for Academic</b>	Reserve Prices in Internet Advertising
	Research	Auctions: A Field Experiment
	*Nathan Yoder (University of Georgia)	*Michael Ostrovsky (Stanford GSB)
		With Michael Schwarz (Google)

# Tuesday, 11 July

# **Morning Session**

08.30 – 09.30 Experimental Design as Market Design \*Yusuke Narita (Yale University)

# **Evening Parallel Sessions**

20.30 - 21.30	Selling Money on eBay: A Field Study of	Assignment Protocols with	
	Surplus Division	Informational Frictions	
	*Alia Gizatulina (University of St Gallen)	*Margaret Meyer (University of	
	With Olga Gorelkina (University of	Oxford and CEPR)	
	Liverpool)		

# Wednesday, 12 July

# Focus Session on Experimental Design II

08.30 - 09.30	A Theory of Experimenters  *Abhijit Banerjee (MIT and CEPR) joint with Sylvain Chassang (New York University) and Erik Snowberg (California Institute of Technology)
09.30 - 10.30	Strategic Sample Selection *Peter Norman Sørensen (University of Copenhagen) joint with Alfredo Di Tillio (IGIER, Bocconi University) and Marco Ottaviani (Bocconi University and CEPR)
10.30 – 11.00	Coffee break
11:00 – 12.00	Information Management for Sequential Testing *Marco Ottaviani (Bocconi University and CEPR) joint with Emeric Henry (Sciences Po and CEPR)

# **Evening Parallel Sessions**

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#### Persuasion for the Long Run

\*Daniel Quigley (University of Oxford)
With James Best (University of Oxford)

# The Dynamics of Discrimination: Evidence from a Natural Field Experiment

\*Aislinn Bohren (University of Pennsylvania and CEPR) with Alex Imas and Michael Rosenberg (both Carnegie Mellon University)

#### Thursday, 13 July

# **Morning Session**

08.30 - 09.30

## **Evaluating Strategic Forecasters**

\*Maher Said (NYU Stern School of Business)

With Rahul Deb (University of Toronto) and Mallesh Pai (Rice University)

# **Evening Parallel Sessions**

20.30 - 21.30

## **Erosion of Meaning**

\*Andreas Blume, Charles Noussair and Bohan Ye (all University of Arizona)

# Matching and Bilateral Communication

\*Sergei Severinov (University of British Columbia) with Gorkem Celik (Essec Business School)

## Friday, 14 July

# **Morning Session**

08.30 - 09.30

#### **Relational Communication with Transfers**

\*Anton Kolotilin (University of New South Wales) With Hongyi Li (University of New South Wales)

#### **Morning Parallel Session**

# Optimal Bank Resolution Regimes \*Lucy White (Boston University and CEPR) With Ansgar Walther (University of Warwick)

#### **Optimal Dynamic Matching**

\*Mariagiovanna Baccara (Washington University in St Louis) with SangMok Lee (University of Pennsylvania, and Leeat Yariv (California Institute of Technology)

#### **ESSET 2017 Organisers:**

Sylvain Chassang (New York University)
Margaret Meyer (Oxford University and CEPR)
Joel Sobel (University of California, San Diego)
Dezsö Szalay (University of Bonn and CEPR)

#### Standing organising committee for ESSET:

Chair: Dezsö Szalay (University of Bonn and CEPR)

Johannes Hörner (Yale University and CEPR), Margaret Meyer (Oxford University and CEPR), Dirk Niepelt (Study Center Gerzensee and CEPR), Marco Ottaviani (Bocconi University and CEPR), Andrea Prat (Columbia University and CEPR), Sven Rady (University of Bonn and CEPR), Xavier Vives (IESE Business School, Barcelona and CEPR) and Lucy White (Boston University and CEPR)

<sup>\*</sup> Indicates the presenter