



EUROPEAN SUMMER SYMPOSIUM IN ECONOMIC THEORY

Generously hosted by Study Center Gerzensee

PROGRAMME

WEEK 1

Monday, 1 July

Focus Session on Time Consistency & Self Control

| 08.30 - 09.30 | Long-Term Contracting with Time-Inconsistent Agents *Daniel Gottlieb (Washington University) |
|---------------|--|
| 09.30 - 10.30 | Addiction and Bright-Line Rules *Miaomiao Dong (Penn State University) |
| 10:30 -11:00 | Coffee break |
| 11:00 – 12:00 | Contracting with Non-Exponential Discounting: Moral Hazard and Dynamic Inconsistency *Doruk Cetemen (Collegio Carlo Alberto) with Felix Zhiyu Feng (University of Notre Dame) and Can Urgun (Princeton University) |

Evening Parallel Session

| 20.30 - 21.30 | . | Simultaneous Versus Sequential |
|---------------|--------------------------------------|-----------------------------------|
| | *Rohit Lamba (Penn State University) | Disclosure |
| | | *Joel Sobel (UCSD) and Peicong Hu |
| | | (UCSD) |

Tuesday, 2 July

Focus Session on Errors & Misspecification

| 08.30 - 09.30 | Bounded Rationality and Limited Datasets |
|---------------|--|
| | *Kareen Rozen (Brown University) |

Evening Parallel Session

| 20.30 - 21.30 | Attention Please! | Statistical Inference in Games |
|---------------|--|--------------------------------|
| | *Jakub Steiner (University of Zurich and | *Yuval Salant (Northwestern |
| | CERGE-EI and CEPR) with Olivier Gossner | University) and Josh Cherry |
| | (CREST, CNRS, École Polytechnique and | (Amazon.com) |
| | London School of Economics) and Colin | |
| | Stewart (University of Toronto) | |

Wednesday, 3 July

Focus Session on Preferences Beyond Expected Utility

| 08.30 - 09.30 | Time Lotteries and Stochastic Impatience *David Dillenberger (University of Pennsylvania) with Patrick De Jarnette (National Taiwan University), Daniel Gottlieb (Washington University in St. Louis) and Pietro Ortoleva (Princeton University) |
|---------------|--|
| 9.30 – 10.30 | A Behavioral Foundation for Endogenous Salience *Yusufcan Masatlioglu (University of Maryland) |
| 10.30 – 11.00 | Coffee break |
| 11:00 – 12:00 | Approximate Expected Utility Rationalization *Taisuke Imai (LMU Munich) with Federico Echenique (California Institute of Technology) and Kota Saito (California Institute of Technology) |

Evening Parallel Session

| 20.30 – 21.30 | Mislearning from Censored Data: The Gambler's Fallacy in Optimal-Stopping | Conventions and Coalitions in Repeated Games |
|---------------|---|---|
| | Problems | *S. Nageeb Ali (Pennsylvania State |
| | *Kevin He (Harvard University) | University) and Ce Liu (UCSD) |

Thursday, 4 July

Focus Session on Errors & Misspecification

| 08.30 - 09.30 | Misinterpreting Others and the Fragility of Social Learning |
|---------------|---|
| | *Mira Frick (Yale University) |
| | |

Evening Parallel Sessions

| 20.30 - 21.30 | Listing Specs: The Effect of Attribute | Advice from an overconfident expert |
|---------------|--|---------------------------------------|
| | Orders on Choice | *Dezső Szalay (University of Bonn and |
| | *Simone Galperti (UCSD) and Francesco | CEPR) and Inga Deimen (UofA and |
| | Cerigioni (UPF) | CEPR) |

Friday, 5 July

Focus Session on Errors & Misspecification

| 08.30 - 09.30 | Channeled Attention and Stable Errors | |
|---------------|--|--|
| | *Tristan Gagnon-Bartsch (Harvard University) with Matthew Rabin (Harvard | |
| | University) and Joshua Schwartzstein (Harvard Business School) | |

Morning Parallel Sessions

| 10.00 – 11.00 | Additive Belief Based Preferences *Collin Raymond (Purdue University) and David Dillenberger (University of Pennsylvania) | Confusion, Indecisiveness and Polarization *Armin Schmutzler (University of Zurich and CEPR) with Andreas Hefti University of Zurich and School of Management and Law), Shuo Liu University of Zurich) |
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|---------------|---|--|

^{*} Indicates the presenter

ESSET 2019 Organisers:

Andrea Prat (Columbia University and CEPR), Dezsö Szalay (University of Bonn and CEPR)

Week 1: Aislinn Bohren (Carnegie Mellon University, University of Pennsylvania and CEPR) and Philipp Strack (University of California, Berkeley and CEPR)

Week 2: Yeon-Koo Che (Columbia University) and Johannes Hörner (University of Yale)

Standing organising committee for ESSET:

Chair: Dezsö Szalay (University of Bonn and CEPR)

Aislinn Bohren (Carnegie Mellon University, University of Pennsylvania and CEPR)

Sylvain Chassang (New York University)

Johannes Hörner (Yale University and CEPR)

Emir Kamenica (University of Chicago)

Margaret Meyer (Oxford University and CEPR)

Stephen Morris (Princeton University)

Dirk Niepelt (Study Center Gerzensee and CEPR)

Pietro Ortoleva (Princeton University)

Marco Ottaviani (Bocconi University and CEPR)

Andrea Prat (Columbia University and CEPR)

Joel Sobel (UCSD)

Xavier Vives (IESE Business School, Barcelona and CEPR)

Lucy White (Boston University and CEPR)





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WEEK 2

Monday, 8 July

Focus Session on Information and Belief Coordination

| 08.30 - 09.30 | Markets for Information *Alessandro Bonatti (MIT and CEPR) with Dirk Bergemann (Yale University) and |
|---------------|--|
| 09.30 - 10.00 | and Tan Gan (Yale University) |
| 10.00 – 11.00 | Coffee break |
| | Fragile Financial Coalitions Under Belief Coordination Frictions *George Mailath (University of Pennsylvania and Australian National University) with Harold Cole (University of Pennsylvania), Dirk Krueger (University of Pennsylvaniaand CEPR), and Yena Park (University of Rochester) |

Evening Parallel Sessions

| 20.30 – 21.30 | Signaling covertly acquired information *Nenad Kos (Bocconi University and CEPR) and Mehmet Ekmekci (Boston College) | What Do Mediators Do? An Information and Bargaining Design Point of View *Piero Gottardi (University of Essex) and Claudio Mezzetti (University of Queensland) |
|---------------|--|--|
|---------------|--|--|

Tuesday, 9 July

Morning Session

| 08.30 - 09.30 | Stationary learning with random sampling | | |
|---------------|---|--|--|
| | *Nicolas Vieille (HEC Paris) with Raphaël Levy (HEC Paris) and Marcin Peski | | |
| | (University of Toronto) | | |

Evening Parallel Sessions

| 20.30 - 21.30 | Credible Mechanisms | Belief Meddling in Social Networks: |
|---------------|--------------------------------------|--------------------------------------|
| | *Shengwu Li (Harvard University) and | An Information-Design Approach |
| | Mohammad Akbarpoury (Stanford | *Jacopo Perego (Columbia University) |
| | University) | and Simone Galperti (UC San Diego) |

Wednesday, 10 July

Focus Session on Bayesian Persuasion

08.30 - 09.30

Persuading a Rationally Inattentive Agent

*Ilya Segal (Stanford University) and Alex Bloedel (Standford University)

09.30 - 10.00

Coffee break

Morning Parallel Sessions

10.00 - 11.00

Optimal Rating Systems

*Maryam Saeedi (Carnegie Mellon University) and Ali Shourideh (Carnegie Mellon University) From Equals to Despots: The Dynamics of Repeated Decision Making in Partnerships with Private Information

*Satoshi Fukuda (Bocconi University) with Vinicius Carrasco (PUC-Rio), and William Fuchs (McCombs School of Business, UT Austin and Universidad Carlos III Madrid)

Evening Parallel Sessions

20.30 - 21.30

Price Salience and Product Choice

*Steve Tadelis (UC Berkeley, NBER and CEPR) with Tom Blakey (eBay Research), Sarah Moshary (University of Chicago and Booth School of Business) and Kane Sweeney (Uber) **Statistical Foundations of Common Knowledge**

*Eduardo Faingold (Insper) with Alfredo Di Tillio (Bocconi University) and Omer Tamuz (Caltech)

Thursday, 11 July

Morning Session

08.30 - 09.30

Optimal Quality Ratings and Market Outcomes

*Hugo Hopenhayn (UCLA) with with Maryam Saeedi (Carnegie Mellon University)

Evening Parallel Sessions

20.30 - 21.30

Artificial Intelligence, Algorithmic Pricing and Collusion

*Emilio Calvano (University of Bologna and Toulouse School of Economics) with Giacomo Calzolari (European University Institute, Toulouse School of Economics and CEPR), Vincenzo Denicolò (University of Bologna and CEPR) and Sergio Pastorello (University of Bologna) Ratings Design and Barriers to Entry
*Nikhil Vellodi (Princeton University)

Friday, 12 July

Morning Session

08.30 - 09.30

Correlated Large Contests

*Juuso Välimäki (Aalto University) with Chang Koo Chi (NHH Norwegian School of Economics) and Pauli Murto (Aalto University)

Morning Parallel Session

| 10.00 - 11.00 | Optimal Dynamic Information | Auctions of Homogeneous Goods: A |
|---------------|-------------------------------------|-------------------------------------|
| | Acquisition | Case for Pay-as-Bid |
| | *Weijie Zhong (Columbia University) | *Marek Pycia (University of Zürich) |
| | | and Kyle Woodward (UNC–Chapel Hill) |

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