



**STUDY CENTER  
GERZENSEE**

**Conference on "Macroeconomics and Political Economy"  
October 1 - 2, 2004**

**Final Version of the Program**

**Thursday, September 30, 2004**

Arrival of participants  
18.30 Cocktails  
19.00 Opening dinner

**Friday, October 1, 2004**

07.00-09.00 Breakfast

09.00-10.30 **Session I**  
Chair: Philippe Bacchetta, Study Center Gerzensee and  
University of Lausanne

***An Economic Model of Strong and Weak States***

Daron Acemoglu, MIT

Discussants: Philipp Harms, Study Center Gerzensee & RWTH Aachen University  
Pierre Sarte, Federal Reserve Bank of Richmond

10.30-11.00 Coffee break

11.00-12.30 ***Corruption, Inequality, and Fairness***  
Alberto Alesina, Harvard University and George-Marios Angeletos, MIT

Discussants: Marco Bassetto, University of Minnesota  
Beatrice Weder, University of Mainz

13.00 Lunch

14.30-16.00 **Session II**  
Chair: Charles I. Plosser, University of Rochester

***IMF Programs: Who Is Chosen and What Are the Effects?***

Robert J. Barro, Harvard University and Jong-Wha Lee, Korea University

Discussants: Michael Binder, Goethe-University and  
Roberto Perotti, Bocconi University

16.00-16.30 Coffee break

16.30-18.00 ***Political Budget Cycles in New versus Established Democracies***  
Adi Brender, Bank of Israel and Allan Drazen, Tel-Aviv University and  
University of Maryland

Discussants: Robert J. Franzese, University of Michigan  
Ludger Schuknecht, European Central Bank

19.00 Dinner

**Saturday, October 2, 2004**

07.00-08.30 Breakfast

08.30-10.00 **Session III**

Chair: Robert G. King, Boston University

***The Dynamics of Government***

John Hassler, IIES Stockholm University, Per Krusell, IIES Stockholm University & Princeton University, Kjetil Storesletten, IIES Stockholm University & University of Oslo, and Fabrizio Zilibotti, IIES Stockholm University

Discussants: Edward Green, Federal Reserve Bank of Chicago and Pennsylvania State University  
Dirk Niepelt, Study Center Gerzensee & IIES Stockholm University

10.00-10.30 Coffee break

10.30-12.00 ***Economic and Political Liberalizations***

Francesco Giavazzi and Guido Tabellini, Bocconi University

Discussants: Ignazio Angeloni, European Central Bank and John C. Williams, Federal Reserve Bank of San Francisco

12.15 Lunch

Departure of Participants

Cc/28.9.2004