



JME-SNB-SCG Conference
October 14-15, 2022
Inflation: Expectations & Dynamics

Program

Organizing Committee:

Martin Brown, Study Center Gerzensee
Ricardo Reis, London School of Economics
Nicolas Cuche-Curti, Swiss National Bank

Sylvia Kaufmann, Study Center Gerzensee (Poster Session)

Thursday, October 13

19.30 Welcoming Dinner

Friday, October 14

07.00 – 09.00 Breakfast

09.00 – 10.30 **Session I, Chair: Martin Brown, Study Center Gerzensee**
Consumer Inflation Expectations: Daily Dynamics

Authors: **Carola Binder**, Haverford College, **Jeffrey Campbell**, University of Notre Dame, and **Jane Ryngaert**, Wake Forest University

Discussants: Emanuel Moench, Frankfurt School of Finance & Management, and Fiorella de Fiore, Bank for International Settlements

10.30 – 11.00 Coffee Break

11.00 – 12.30 **Indirect Consumer Inflation Expectations**

Authors: **Ina Hajdini**, Federal Reserve Bank of Cleveland, Mathieu Pedemonte, and Robert Rich, Federal Reserve Bank of Cleveland, John Leer, Morning Consult, and **Raphael Schoenle**, Brandeis University

Discussants: Kenza Benhima, University of Lausanne, and Dmitriy Sergeyev, Università Bocconi

12.45 – 14.00 Standing Lunch with Young Researcher Poster Session

14.30 – 16.00 **Session II, Chair: Ricardo Reis, London School of Economics**
The Inflation Expectations of U.S. Firms: Evidence from a New Survey

Authors: Bernardo Candia, University of California, Berkeley, Olivier Coibion, University of Texas at Austin, and **Yuriy Gorodnichenko**, University of California, Berkeley

Discussants: Sarah Lein, University of Basel, and Michael Ehrmann, European Central Bank

16.00 – 16.30 Coffee Break

16.30 – 18.00 **Price Setting when Expectations are Unanchored**

Authors: **Daniel Abib**, EPGE-FGV, Joao Ayres, Inter-American Development Bank, **Marco Bonomo**, Insper, **Carlos Viana Carvalho**, Kapitalo Investimentos and PUC-Rio, **Stefano Eusepi**, University of Texas at Austin, and Silvia Matos, IBRE-FGV and EPGE-FGV

Discussants: Mirko Wiederholt, LMU München, and Philippe Andrade, Federal Reserve Bank of Boston

18.30 Cocktails and Dinner

Saturday, October 15

07.00 – 08.30 Breakfast

08.30 – 10.00 **Session III, Chair: Nicolas Cuche-Curti, Swiss National Bank**
The Unemployment-Inflation Trade-Off Revisited: The Phillips Curve in COVID Times

Authors: **Richard K. Crump**, Federal Reserve Bank of New York, **Stefano Eusepi**, University of Texas at Austin, Marc Giannoni, Federal Reserve Bank of Dallas, and Aysegül Sahin, University of Texas at Austin

Discussants: Jonathon Hazell, London School of Economics, and Jordi Galí, Universitat Pompeu Fabra

10.00 – 10.30 Coffee Break

10.30 – 12.00 **Inflation at Risk**

Authors: **David Lopez-Salido** and **Francesca Loria**, Board of Governors of the Federal Reserve System

Discussants: Benoît Mojon, Bank for International Settlements, and Michele Lenza, European Central Bank

12.10 1st shuttle to the Bern railway station

12.15 Lunch

13.30 2nd shuttle to the Bern train station

Excursion to the Bernese Alps - Kleine Scheidegg (for participants who stay until Sunday)

13.05 Meeting at the Reception

13.10 Bus leaves the Study Center to Grindelwald Grund

Young Researcher Poster Session

Friday, October 14

Paper	Title	Presenter
1	The Granular Origins of Inflation and its International Comovement	Santiago Alvarez-Blaser, University of Basel
2	Inflation Expectations and News Media: Regional Differences in Switzerland	Elio Bolliger, University of Lausanne
3	Carbon Taxation and Greenflation: Evidence from Europe and Canada	Maximilian Konradt, Graduate Institute Geneva
4	Monetary Policy Shocks and Inflation Inequality	Christoph Lauper, University of Lausanne
5	Demographic Trends and the Transmission of Monetary Policy	Giacomo Mangiante, University of Lausanne
6	Does Audiovisual Communication Help to Anchor Inflation Expectations?	Alexis Perakis, KOF, ETH Zurich
7	The Slope of the Phillips Curve: Evidence from Regions and Sectors	Théodore Renault, Graduate Institute Geneva
8	Inflation Expectations and Households Portfolio Choice	Qingyuan Yang, University of Lugano